

U.S. Department of Justice Office of the United States Trustee Region 2

Eastern District of New York

IN RE:	}	CHAPTER 11
VORAS ENTERPRISE INC.,	}	CASE NO. 17-45570 (NHL)
DEBTOR.	}	

DEBTOR'S POST-CONFIRMATION MONTHLY OPERATING REPORT FOR THE PERIOD

FROM July 1, 2019

TO

July 31, 2019

Comes now the above-named debtor and files its Post-Confirmation Monthly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

In accordance with 28 U.S.C. Section 1746, I declare under penalty of perjury that I have examined the information contained in this report and it is true and correct to the best of my knowledge.

Signed::

Debtor's Address

and Phone Number:

Attorney's Address and Phone Number: Allen G. Kadish

630 Third Ave.

New York, NY 10017

2235315 Bar No.

Tel. (212) 682-4940

Note: The original Monthly Operating Report is to be filed with the Court and a copy simultaneously provided to the United States Trustee. Monthly Operating Reports must be filed by the 20th day of the following month.

ATTACHMENT NO. 2

CHAPTER 11 POST-CONFIRMATION SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Case Name:	Voras Enterprise Inc.
Case Number:	17-45570 (NHL)
Date of Plan Co	2-May-19

All items must be answered. Any which do not apply should be answered "none" or "N/A".

					Monthly		Post Confirmation Total
1.	CASH (Beginning of Period)		\$	192,227.70	\$		
2.	IN(COMI	E or RECEIPTS during the Period	\$	483,695.26	\$	
		01.11	- 01 -1-0	L	·		
3.	DIS	BUR	SEMENTS				
	a.	Oper	rating Expenses (Fees/Taxes):				
		(i)	U.S. Trustee Quarterly Fees	\$	2,277.23	\$	
		(ii)	Federal Taxes				
		(iii)	State Taxes				
		(iv)	Other Taxes				
						L	
	b.	All O	ther Operating Expenses:	\$	97,449.20	\$	
	c.	Plan	Payments:*				
		(i)	Administrative Claims	\$		\$	
		(ii)	Class One				
		(iii)	Class Two				
		(iv)	Class Three				
		(v)	Class Four				
			(Attach additional pages as needed)		Please refer to the S&U	١.	
	Tot	al Dis	sbursements (Operating & Plan)	\$		\$	
1.	CA	SH (F	End of Period)	\$	578,473.76	\$	

^{*} This includes any and all disbursements made under the plan of reorganization or in the ordinary course of the reorganized debtor's post-confirmation business, whether the disbursements are made through a trust, by a third party, or by the reorganized debtor.

ATTACHMENT NO. 3

CHAPTER 11 POST-CONFIRMATION BANK ACCOUNT RECONCILIATIONS

Acc #1	count	Acco #2	ount	Account #3	Account #4
Caj	pital One	Capi	tal One		
	5315		3723		
Op	erating Acct.	Utili	ty Acct.		
Ch	ecking	Checking			
Φ.	570 472 77	Φ.	1 000 00		
3	5/8,4/3./6	3	1,000.00		
\$	-	\$	-		
\$	12,579.24	\$	-		
\$	565,894.52	\$	1,000.00		
	#1 Cap Op Ch	Capital One 5315 Operating Acct. Checking \$ 578,473.76 \$ - \$ 12,579.24	#1 #2 Capital One Capi 5315 Operating Acct. Utilit Checking Chec \$ 578,473.76 \$ \$ - \$ \$ 12,579.24 \$	#1 #2 Capital One Capital One 5315 3723 Operating Acct. Utility Acct. Checking Checking \$ 578,473.76 \$ 1,000.00 \$ - \$ - \$ \$ 12,579.24 \$ -	#1 #2 #3 Capital One Capital One 5315 3723 Operating Acct. Utility Acct. Checking Checking \$ 578,473.76 \$ 1,000.00 \$ - \$ - \$ \$ 12,579.24 \$ -

Note: Attach copy of each bank statement and bank reconciliation.

		0 I		Current
Bank / Account Name / Number	Purchase	Instrument	Price	Value

Note: Attach copy of each investment account statement.

ATTACHMENT NO. 4

CHAPTER 11 POST-CONFIRMATION CASH/DEBIT/CHECK DISBURSEMENTS DETAILS

Name of Bank	
Account Number	
Purpose of Account (Operating/Payroll/Personal)	
Type of Account (e.g., Checking)	

Check lumber	Date of Transaction	Payee	Purpose or Description	Amount
unibei	Transaction	layee	T dipose of Description	Amount
	+	+		
		DI FACE CEE DANK CTATEMENT	AND DECONCULATION	
		PLEASE SEE BANK STATEMENT AND	AND RECONCILIATION	
	1	PLEASE SEE CLOSING	CCTATEMENT	
	1	FLEASE SEE CLOSING	JOINTEWENT	
	1			+
	1			1
				
				+
	1			
•				_
	1			
	1			
	†			
				+
	1			
			TOTAL	\$

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for holding check and anticipated delivery date of check.

ATTACHMENT NO. 1

QU	JESTIONNAIRE		
		YES*	NO
1.	Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2.	Are any post-confirmation sales or payroll taxes past due?		X
3.	Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4.	Is the Debtor current on all post-confirmation plan payments?		X

^{*}If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INS	SURANCE INFORMATION		
		YES	NO*
1.	Are real and personal property, vehicle/auto, general liability, fire, theft, worker's	X	
	compensation, and other necessary insurance coverages in effect?		
2.	Are all premium payments current?	X	

^{*}If the answer to any of the above questions is "NO," provide a detailed explanation of each item on a separate sheet.

CONFIRMATION OF INSURANCE			
		Payment Amount	Delinquency
TYPE of POLICY and CARRIER	Period of Coverage	and Frequency	Amount
Liability Endurance American Insurance Company	4/20/2019 - 4/20/2020	\$5,635.78 per month	\$0

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:
The Effective Date of the Plan, sale of the building and distributions to creditors occurred on June 27, 2019.
· ·
· ·
· ·
Estimated Date of Filing the Application for Final Decree:
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VORAS ENTERPRISE INC.
DEBTOR-IN-POSSESSION CASE NO. 17-45570
132 RALPH AVE
BROOKLYN NY 11233

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ACCOUNT SUMMARY FOR PERIOD JULY 01, 2019 - JULY 31, 2019

Spark Basic Checking	5315	VORAS	S ENTERPRISE INC.
Previous Balance 06/30/19	\$192,227.70	Number of Days in Cycle	31
4 Deposits/Credits	\$483,695.26	Minimum Balance This Cycle	\$192,227.70
10 Checks/Debits	(\$97,449.20)	Average Collected Balance	\$620,524.89
Service Charges	\$0.00		
Ending Balance 07/31/19	\$578.473.76		

ACCOUNT DETAIL FOR PERIOD JULY 01, 2019 - JULY 31, 2019

Spark	Basic Checking	5315		VORA	S ENTERPRISE INC.
Date	Description		Deposits/Credits	Withdrawals/Debits	Resulting Balance
07/01	Customer Deposit		\$249,943.48		\$442,171.18
07/01	Wire transfer deposit G & KAHAN 070119	SPERBER DENENBER USD2423615362	\$215,600.96		\$657,772.14
07/01	Wire transfer fee SP KAHAN 070119	ERBER DENENBER G &		\$15.00	\$657,757.14
07/02	Check 201			\$1,014.70	\$656,742.44
07/09	Customer Deposit		\$2,610.56		\$659,353.00
07/10	Check 202			\$500.00	\$658,853.00
07/11	Check 199			\$650.85	\$658,202.15
07/12	Customer Deposit		\$15,540.26		\$673,742.41
07/15	Check 202			\$30,000.00	\$643,742.41
07/16	ACH Withdrawal OP CABLE PMNT 0716 93395401	TIMUM 7836 19 V TERPRISE INC		\$266.80	\$643,475.61
07/18	ACH Withdrawal CO CK 071819 VORAS **********0053	N ED OF NY INTELL ENTERPRISE INC.D		\$3,289.16	\$640,186.45
07/22	Check 205			\$60,000.00	\$580,186.45

Thank you for banking with us.

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Spark Basic Checking

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DEBTOR-IN-POSSESSION CASE NO. 17-45570

ACCOUNT DETAIL CONTINUED FOR PERIOD JULY 01, 2019 - JULY 31, 2019

Date	Desc	ription	Deposits/Credits	Withdrawals/Debits	Resulting Balance
07/24	ACH With	ndrawal NATIONAL GRID NY		\$86.31	\$580,100.14
	UTILITYF	PAY 072419 voras enterprise			
	00253013	3535			
07/26	Check	203		\$1,626.38	\$578,473.76
Total			\$483,695.26	\$97,449.20	

Checks * designates gap in check sequence								
Check No.	Date	Amount	Check No.	Date	Amount	Check No.	Date	Amount
199	07/11	\$650.85	202	07/10	\$500.00	203	07/26	\$1,626.38
201*	07/02	\$1 014 70	202*	07/15	\$30,000,00	205*	07/22	\$60,000,00

MEMBER FOIC SOUAL HOUSING LENDER

8/15/2019

Bank Reconciliation Report 7/31/2019

Voras Bank Acct.- Capital One

5315

Posted by: ebrown on 8/15/2019

Balance Per Bank Statement as of 7/31/2019 **Outstanding Checks**

578,473.76

Check Date	Check Number	Payee	Amount
1/18/2019	173	54605 - Falcon Power Installers Corp.	3,650.00
2/5/2019	176	spice - Spice Isle Communication	1,050.00
6/12/2019	197	nebhdco - NEBHDCo	3,859.69
7/30/2019	215838318	coned - ConEdison	4,019.55
Less:	Outstanding Checks	•	12,579.24
	Reconciled Bank Ba	lance	565,894.52

Balance per GL as of 7/31/2019

565,894.52

Reconciled Balance Per G/L

565,894.52

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00

Cleared Items:

Cleared Checks

Date	Tran #	Notes	Amount	Date Cleared
6/18/2019	199	ustrustee - office of the U S Trustee	650.85	7/31/2019
6/26/2019	201	hdaley - Henry Daley (Marhsal, city of New York)	1,014.70	7/31/2019
7/10/2019	202	steven - Steven Weinreb	500.00	7/31/2019
7/12/2019	202	equicap - Mortgage Equicap LLC	30,000.00	7/31/2019
7/15/2019	71619	cable - Cablevision	266.80	7/31/2019
7/18/2019	203	ustrustee - office of the U S Trustee	1,626.38	7/31/2019
7/18/2019	71819	coned - ConEdison	3,289.16	7/31/2019
7/18/2019	71819	ngrid - National Grid	86.31	7/31/2019
7/19/2019	205	payroll - NEBHDCo-Payroll-Janitorial Fees	60,000.00	7/31/2019
Total Cleared	Checks		97,434.20	5
Cleared Depo	sits			-
Date	Tran #	Notes	Amount	Date Cleared
7/12/2019	48		15,540.26	7/31/2019
Total Cleared	Deposits		15,540.26	5
Cleared Other	r Items			-
Date	Tran #	Notes	Amount	Date Cleared
7/1/2019	JE 29725	Sperber Denenber Kahan	465,544.44	7/31/2019
7/1/2019	JE 29726	Sperber Denenber Kahan-Fee	-15.00	7/31/2019
7/9/2019	JE 29724	Closing of Tax Lien	2,610.56	7/31/2019
Total Cleared	Other Items		468,140.00	<u>-</u>

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ACCOUNT SUMMARY FOR PERIOD JULY 01, 2019 - JULY 31, 2019

Commercial Checking	3723	VORA	S ENTERPRISE INC.
Previous Balance 06/30/19	\$1,000.00	Number of Days in Cycle	31
0 Deposits/Credits	\$0.00	Minimum Balance This Cycle	\$1,000.00
0 Checks/Debits	\$0.00	Average Collected Balance	\$1,000.00
Service Charges	\$0.00		
Ending Balance 07/31/19	\$1,000.00		

ACCOUNT DETAIL FOR PERIOD JULY 01, 2019 - JULY 31, 2019

Commercial Checking 3723 VORAS ENTERPRI			S ENTERPRISE INC.	
Date	Description	Deposits/Credits	Withdrawals/Debits	Resulting Balance
07/01				\$1,000.00
	No Account Activity this Statement Period			
07/31				\$1,000.00
Total		\$0.00	\$0.00	
No Item:	s Processed			

Thank you for banking with us.

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Voras Bank Account - Capital One Bank Reconciliation Report 7/31/2019

Acc# ' 3723

Opening Book Balance	\$	\$ 1,000.00
Deposits		-
Disbursements		-
	_	
Book Balance		\$ 1,000.00
Outstanding Checks -		
	_	
Total Outstanding Checks	_	
Deposit in Transit		-
Adjusted Book Balance	-	\$ 1,000.00
	_	
Bank Balance-7/31/2019		1,000.00
	_	
Differnce (Reconciled Bank Balance and Book Balance)	_	-